

**UTHUNGULU SURFRIDING**

**ANNUAL FINANCIAL STATEMENTS  
31 DECEMBER 2016**

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**UTHUNGULU SURFRIDING**

**INCOME STATEMENT**  
year ended 31 December 2016

	2016	2015	2014	2 013	2012	2011
						R
<b>Income</b>						
Contributions for junior kit						4 550
Grommit games				10 780		
Subs and trails	14150	14000	19700	25 950	24640	16 009
Travel grant SSA				700		500
Accommodation Juniors			11550	2 000	500	8 000
Sponsor		10185		5 000		
Fundraiser		15107	297	5 656	8025	
Interest	422	633	705	40	3	
	14572	39925	32 252	50 126	33168	29 059
<b>Expenditure</b>						
SSA Delegate Travel		3711	2400		4168	
Travel Opens					1000	8 000
Accommodation Juniors	6000	12000	16000	5 528	3000	
Accommodation Grommits				15 780		
Bank charges		358	247	54	378	332
Entry fees and subs - SSA	18000	16200	16200	16 200	16200	15 000
Team Kit		3000				5 650
Web Hosting - domain and new logo design	710	4000				
SA Champs banners - booklets - shirts		6185				
	24710	45454	34847	37561,5	24746	28 982
<b>Profit for the year</b>	-10138	(5 529)	(2 595)	12 565	8422	77
<b>Retained earnings at the start of the year</b>	12909	18438	21093	8 528	106	29
<b>Retained earnings at the end of the year</b>	2771	12909	18 498	21 093	8528	106

**UTHUNGULU SURFRIDING**

**STATEMENT OF FINANCIAL POSITION**  
at 31 December 2015

	2016	2015	2014	2 013	2012	2011
						R
<b>ASSETS</b>						
Bank	2711	12909	18498	21 093	8 528	106
<b>Total assets</b>	<u>2711</u>	<u>12909</u>	<u>18498</u>	<u>21 093</u>	<u>8 528</u>	<u>106</u>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital</b>						
Retained earnings	2711	12909	18498	21 093	8 528	106
<b>Total equity and liabilities</b>	<u>2711</u>	<u>12909</u>	<u>18498</u>	<u>21 093</u>	<u>8 528</u>	<u>106</u>

## **UTHUNGULU SURFRIDING**

### **Notes:**

1. US had a shortfall to pay for SSA events. The retained amount was used to pay for Junior accomodation and the SSA shortfall.

### **Recommendation for 2017**

- 1.US subs cost R350.00 and Trails R500.00 being compulsory. ie R850.00 ea
- 2.US only pay for 3 of the major SSA Champs for 2015. ie 3@R7000.00 = R21000.00 (35 paid members)
- 3.All kit / Travel / Food for individual accounts
4. Members be made aware that cost to Cape Town, PE and J Bay could cost up to R5000.00 pp
5. US teams to embark on their own fundraising efforts (raffles etc)